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**VIA ECF & ELECTRONIC MAIL**

Hon. Andrew L. Carter Jr.  
Thurgood Marshall United States Courthouse  
40 Foley Square  
New York, NY 10007  
ALCarterNYSDChambers@nysd.uscourts.gov

**MEMO ENDORSED**

Re: *In re Bit Digital, Inc. Sec. Litig.*, No. 1:21-cv-00515-ALC (S.D.N.Y)

Dear Judge Carter,

In accordance with the Court's Order to submit a joint status report regarding settlement progress (ECF. No. 62) we write today to update the Court on the Parties' progress in ongoing settlement discussions.

The parties have agreed on the financial terms of the settlement and are currently working to negotiate and finalize the settlement stipulation, settlement notices, and all other papers required under Fed R. Civ. P. 23(e). We anticipate executing a settlement agreement, and Plaintiff filing a Motion for Preliminary Approval, shortly.

Very truly yours,

/s/ Jeffrey C. Block  
Jeffrey C. Block  
Jacob A. Walker  
**Block & Leviton LLP**  
260 Franklin Street, Suite 1860  
Boston, MA 02110  
(617) 398-5600

The Parties are directed to submit a joint status report regarding settlement negotiations on or before **October 18, 2022**.

/s/ Stuart Kagen  
Stuart Kagen  
Kagen, Caspersen, & Bogart PLLC  
757 Third Avenue, 20<sup>th</sup> Floor  
New York, NY 10017  
(212) 880-2045

SO ORDERED:  
*Andrew L. Carter Jr.*

HON. ANDREW L. CARTER, JR.  
UNITED STATES DISTRICT JUDGE  
Dated: 10/5/2022